



VARIATION TO CONDITIONS ATTACHED TO APPROVAL

Abbot Point Coal Terminal 0, Port of Abbot Point, Queensland (EPBC No 2011/6194)

This decision to vary a condition of approval is made under section 143 of the *Environment Protection and Biodiversity Conservation Act 1999* (EPBC Act).

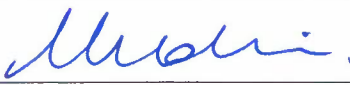
Approved action

Person to whom the approval is granted	Adani Abbot Point Terminal Pty Ltd ACN: 149 298 206
Approved action	To construct and operate the Abbot Point Coal Terminal 0 (T0), including onshore and offshore infrastructure, at the Port of Abbot Point, Queensland (See EPBC referral 2011/6194).

Variation

Variation of conditions of approval	The variation is: Revoke conditions 29, 30, 31, 32, 33, 34, 35, 36 and 37 attached to the approval. Add the condition and definitions specified below.
Date of effect	This variation has effect on the date the instrument is signed

Person authorised to make decision

Name and position	Monica Collins Assistant Secretary Compliance & Enforcement Branch
Signature	
Date of decision	10 May 2017

Conditions attached to the approval

37A. To compensate for residual impacts on the World Heritage values of the Great Barrier Reef World Heritage Area, the approval holder must make an annual contribution to the **Reef Trust** equivalent (by application of the **CPI**) to at least \$450,000 exclusive of GST in each financial year until the expiry date of approval.

(a) The first contribution must be received by the **Reef Trust** within one month of the commencement of the action.

(b) Each subsequent annual contribution must be received by the **Reef Trust** by 31 August in the financial year to which the contribution relates.

Note 1: The contribution to the **Reef Trust** will be used to support conservation activities that are designed to offset the residual impact of the proposed action in accordance with the *EPBC Act Environmental Offsets Policy*.

Note 2: The approval holder will be considered to have complied with its annual obligation under this condition of approval following receipt of each required contribution by the **Reef Trust**.

Definitions

CPI - Consumer Price Index, sourced from the Australian Bureau of Statistics website, based on the change for All Groups CPI over the June to June period. The figure is released at the end of July each year.

PGPA Act – *Public Governance, Performance and Accountability Act 2013 (Cth)*.

Reef Trust - The account established through the **PGPA Act** (*Reef Trust Special Account 2014*) *Determination 01* by the Minister for Finance under section 78 of the **PGPA Act** or any other special account established by the Minister for Finance under section 78 of the **PGPA Act** for the purpose of protecting, repairing or mitigating damage to the Great Barrier Reef World Heritage Area or a fund approved by the **Minister** for an equivalent purpose.